

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277

GSTIN :- 27AAACM3032B1Z6



Date: 13th November, 2018

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
E-mail: corp. relations@bseindia.com

Sub: - Outcome of the Board Meeting

Scrip Code: 517554

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2018 and Limited Review Report thereon

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. 13th November, 2018, have transacted the following business:

1. Un-Audited Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2018

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by GMJ & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.30 p.m.

Kindly take the above information on your records.

Thanking you

For NHC FOODS LIMITED




KRINA MEHTA

(COMPANY SECRETARY & COMPLIANCE OFFICER)

Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,
Navi Mumbai - 400705 Tel: +91 22-48815100 (38 Lines)
Tel: +91 22-49747188 URL : <http://www.nhcgroup.com>
Email : info@nhcgroup.com / saaz@nhcgroup.com

Factory & Registered Office : Suevey No. 777, Umarsadi Desaiwad Road,
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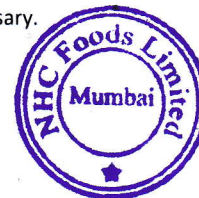
NHC FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	(Rs. In Lakhs)					
	For the Quarter ended			Half Yearly		For the Year Ended
	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
(1) Revenue from Operations	2,531.24	2,769.11	1,169.89	5,300.35	3,631.21	8,675.31
(2) Other Income	12.49	12.91	13.17	25.40	27.78	50.10
(3) Total Income	2,543.73	2,782.02	1,183.05	5,325.75	3,658.98	8,725.41
(4) Expenses						
(a) Cost of Materials consumed	8.37	13.18	20.50	21.55	35.33	56.90
(b) Purchase of stock-in-trade	2,539.77	2,240.34	895.55	4,780.11	3,084.75	7,638.26
(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(273.32)	219.88	38.78	(53.43)	59.78	18.73
(d) Employee benefits expense	44.49	45.61	43.42	90.10	88.62	189.32
(e) Finance cost	35.98	35.50	41.14	71.48	86.12	156.41
(f) Depreciation and amortisation expense	30.80	29.64	26.80	60.44	53.43	113.89
(g) Other expenses	152.66	239.24	142.78	391.91	260.81	511.69
Total Expenses (4)	2,538.75	2,823.40	1,208.98	5,362.15	3,668.83	8,685.20
(5) Profit before exceptional items and tax	4.98	(41.38)	(25.93)	(36.40)	(9.85)	40.21
(6) Exceptional items (Net)	-	-	-	-	-	-
(7) Profit before tax	4.98	(41.38)	(25.93)	(36.40)	(9.85)	40.21
(8) Tax expense	0.31	(58.15)	(4.77)	(57.84)	(4.96)	16.67
(a) Current Tax	-	-	(4.22)	-	1.43	19.63
(b) Deferred Tax	0.31	(58.15)	(0.55)	(57.84)	(6.39)	(2.96)
(9) Profit for the period (7 - 8)	4.66	16.77	(21.16)	21.44	(4.88)	23.54
(10) Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
- Remeasurements of defined benefit plans	(0.27)	(0.27)	-	(0.54)	-	(0.74)
- Income-tax on remeasurements of defined benefit plans	-	-	-	-	-	-
Total Other Comprehensive Income for the period	(0.27)	(0.27)	-	(0.54)	-	(0.74)
(11) Total Comprehensive Income for the period (9+10)	4.39	16.50	(21.16)	20.90	(4.88)	22.80
(12) Paid up equity share Capital (Face value Rs. 10/- each)	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50
(13) Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	630.39
(14) Earnings Per Share (EPS) (Face value Rs. 10/- each)						
(a) Basic	0.04	0.14	(0.18)	0.18	(0.04)	0.19
(b) Diluted	0.04	0.14	(0.18)	0.18	(0.04)	0.19

Notes:-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2018 and have been subjected to limited review by the statutory auditors of the Company.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".
- Effective from 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The adoption of this Standard did not have any impact on profits, retained earnings and earnings per share of the company.
- Figures of previous periods/year have been regrouped / rearranged, wherever considered necessary.



For NHC Foods Limited

Apoorva Shah
Director

DIN : 00573184

Place : Navi Mumbai

Date : November 13, 2018

Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,
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BALANCE SHEET AS AT SEPTEMBER 30, 2018



(Rs. In Lakhs)

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	1178.28	1165.96
(b) Capital Work in progress		
(b) Intangible Assets	406.00	425.39
(c) Financial Assets		
(i) Investment	-	0.60
(ii) Long Term Loans & Advances		
(iii) Other Financial Assets		
(e) Income Tax Assets (net)		
(d) Other Non Current Assets	19.44	40.04
Total Non - Current Assets	1603.72	1631.99
Current Assets		
(a) Inventories	1374.62	1323.67
(b) Financial Assets		
(i) Investment	0.60	0.60
(ii) Trade Receivables	2070.26	1077.34
(iii) Cash and Cash Equivalents	150.74	85.07
(iv) Loans	-	-
(v) Other Financial Assets	242.96	266.90
(c) Other Current Assets	486.63	681.89
Total Current Assets	4325.81	3435.47
Total Assets	5929.53	5067.46
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1185.50	1185.50
(b) Other Equity	652.09	630.39
Total Equity	1837.59	1815.89
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	368.09	461.06
(b) Long-term provisions	19.73	23.09
(c) Deferred Tax Liability (Net)	(5.87)	62.12
Total Non - Current Liabilities	381.95	546.27
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	804.76	1201.34
(ii) Trade and other payables		
Micro, Small and Medium Enterprises		
Others	2111.99	1118.52
(iii) Other Financial Liabilities	-	-
(b) Short-term Provisions	15.47	5.33
(c) Other Current Liabilities	777.78	380.12
Total Liabilities	3709.99	2705.30
TOTAL - EQUITY AND LIABILITIES	5929.53	5067.46



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Independent Auditor's Review Report on quarterly and year to date unaudited financial results of NHC Foods Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
NHC Foods Limited

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** ('the Company') for the quarter ended September 30, 2018 and Year to date unaudited financial results for the period from April 1, 2018 to September 30, 2018, (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and



other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



CA Sanjeev Maheshwari
Partner
Membership No. 38755



Place : Mumbai
Date : 13th November, 2018